

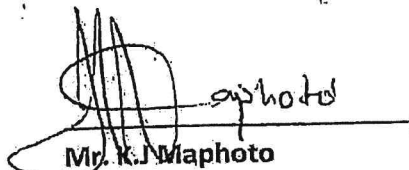
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EXECUTIVE SUMMARY

- (a) The Draft Annual Budget affects the service delivery targets, hence there were financial implications.
- (b) The Draft Annual Budget has no negative effects on the provision of basic services.
- (c) The Draft Annual Budget issues affect the service delivery agreement, multiyear business plan and long-term sustainability plan.

Yours Faithfully,


Mr. K.J. Maphoto
Chief Executive Officer

Date: 27 / 03 / 2019



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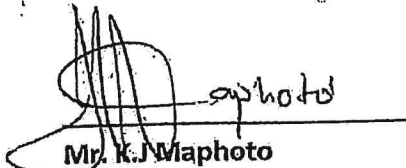
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Quality Certificate

I Kwena Johannes Maphoto, Chief Executive Officer of Greater Tzaneen Economic Development Agency, hereby certify that the Draft Annual Budget and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the Final Annual Budget and supporting documentation are consistent with the Integrated Development Plan of the Municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Yours Faithfully,


Mr. K.J. Maphoto
Chief Executive Officer

Date: 27/03/2019

Reg: 2007/008144/07

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GREATER TZANEEN ECONOMIC DEVELOPMENT AGENCY DRAFT BUDGET 2019/20 to 2021/22

RESOLUTIONS

At the Special Board meeting held on 29 January 2019 the following resolutions were taken:

- (a) That GTEDA Board approved the Draft Annual Budget.
- (b) That the monthly and quarterly service delivery targets and performance indicators correspond with the Draft Annual Budget.

Yours Faithfully,



Mr. MZ Mawasha
Board Chairperson

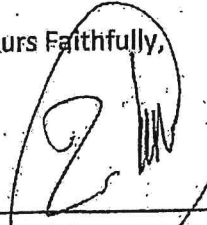
Date: 27/03/2019

CHAIRPERSON'S REPORT

Draft Annual Budget 2019/120 to 2021/22

1. The board of the Greater Tzaneen Economic Development Agency met to approve the Draft Annual Budget on 29 January 2019.
2. There are new allocations of cash backed accumulated funds.
3. There are no multiyear funds shifting in relation to capital programme.
4. There were unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of R8, 646,460.35 per annum.
6. The entity Board approved the Draft Annual Budget to approval by the mayor.
7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,



Mr. MZ Mawasha
Board Chairperson

Date: 27/03/2019