

---

**CHAIRPERSON'S REPORT**

**Final annual budget 2017/2018 to 2019/2020**

1. The board of the Greater Tzaneen Economic Development Agency met to approve the final annual budget on 31 January 2017.
2. There are new allocations of cash backed accumulated funds.
3. There are multiyear funds shifting in relation to capital programme.
4. There were unforeseen and unavoidable expenditure.
5. The parent Municipality allocated R 7, 145.835 million per annum.
6. The entity board approved the final annual budget of the prior to approval by the mayor.
7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,



**Mr. MZ Mawasha**  
**Board Chairperson**

Date: 30/05/17