


## CHAIRPERSON'S REPORT

### Final Annual Budget 2019/20 to 2021/22

1. The board of the Greater Tzaneen Economic Development Agency met to approve the Final Annual Budget on 29 January 2019.
2. There are new allocations of cash backed accumulated funds.
3. There are no multiyear funds shifting in relation to capital programme.
4. There were unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of R8, 646,460.35 per annum.
6. The entity Board approved the Final Annual Budget to approval by the mayor.
7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,



Mr. MZ Mawasha  
GTEDA Board Chairperson

Date:

29/05/2019