

Reg: 2007/008144/07

PO Box 2420 Tzaneen 0850 South Africa

Office No. 63 Cascades Building, Tzaneen Tel: +27 15 307 3296 Fax: +27 15 307 4954

Email: linkowgteda.co.za
Website: www.gteda.co.za

CHAIRPERSON'S REPORT

Draft budget 2014/2015

- 1. The board of the Greater Tzaneen Economic Development Agency met to approve the 2014/2015 draft budget on the 26th January 2014.
- 2. There are no new allocations of cash backed accumulated funds.
- 3. There are no multiyear funds shifting in relation to capital programme.
- 4. We do not foresee any unavoidable expenditure.
- 5. The parent Municipality allocation of 2.5 million per annum will not be adjusted.
- 6. The entity board has approved the 2014/2015 draft budget prior to approval by the mayor
- 7. There were no revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Mrs. M.F Mushwana

Board Chairperson

Date: 28/0//2014