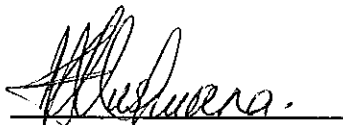


CHAIRPERSON'S REPORT

FINAL ANNUAL BUDGET 2013/14

1. The Board of the Greater Tzaneen Economic Development Agency met to approve Final Annual Budget on 25/04/2014.
2. There are no new allocations of cash backed accumulated funds.
3. There are no multiyear funds shifting in relation to the capital programme.
4. There were no unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of R 2.5 million per annum was not adjusted.
6. The entity Board approved the Final Annual Budget prior to approval by the Mayor.
7. There were no revisions to the service delivery targets (strategic objectives) and performance indicators which required Board approval.



Mrs. M.F Mushwana
Board Chairperson

Date : 26/05/2014