
RESOLVED

- (a) That Council takes cognizance that the 2016/2017 Annual Financial Statements have been compiled according to the standards of GRAP as approved by the Accounting Standards Board, and that an unqualified Audit opinion was received from the Auditor General.
- (b) That Council takes note of the 2016/2017 Annual Financial Statements.
- (c) That Council approves the Accounting Policy which guides the 2016/2017 Annual Financial Statements.
- (d) That Council takes note that two copies of the un-audited Financial Statements have been submitted to National Treasury and that one copy each was provided to the Auditor General, Provincial Treasury and COGHSTA on 31 August 2016 as required by the MFMA.
- (e) That Council approves the Audit Action Plan, attached as Annexure "C" to address the findings raised by the Auditor General.
- (f) That Council approves the following expenditure:
R6 060 039 interest charges on payment to ESKOM, Telkom, Hlimbyi Enterprise and Thomas and Swanepoel due to the late payment of their account which resulted in irregular fruitless and wasteful expenditure.

Signed by the Speaker
Councillor DJ Mmetle.....